



INDEPENDENT AUDITOR'S REPORT

To the Members of

JAINARAIN FABTECH PRIVATE LIMITED

REPORT ON THE AUDIT OF STANDALONE FINANCIAL STATEMENTS

Opinion.

1. We have audited the accompanying financial statements of "Jainarain Fabtech Private Limited", which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss for the period 1ST April 2021 to 31ST March 2022, and the Cash Flow Statement for the year then ended 31ST March 2022, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2022;
- In the case of the Profit and Loss Account, of the PROFIT for the year ended on that date; and
- In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Basis for Opinion

2. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for Our opinion.

Information other than the financial statements and auditors' report thereon

3. The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

4. The company's Board of Directors are responsible for the matters in Section 134(5) of the Companies Act 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Principles generally accepted in India, including Accounting Standards specified in under section 133 of the Act, This responsibility includes the maintenance of adequate accounting records in accordance with the provision of the act for safeguarding the assets of the company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgment and estimates are reasonable and prudent and design, implementation and maintenance of internal control, that were operating efficiently for ensuring the accuracy and completeness of accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.





In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease the operations or has no realistic alternative but to do so, Those Board of Directors are also responsible for overseeing the financial reporting process.

Auditor's Responsibility for the Audit of Standalone Financial Statements

5. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
- As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.





Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the **Annexure "A"** a statement on the matters specified in paragraphs 3 & 4 of the Order, to the extent applicable.

6. As required by Section 143 (3) of the Act, we report that:
- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - In our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2017
 - On the basis of written representations received from the directors as on March 31, 2022, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of Section 164 (2) of the Act.
 - With respect to the adequacy of internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**"; and
 - With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - the Company did not have any pending litigations so there is no any impact on its financial position in its financial statements.;
 - the Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses; and
 - There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company.

For V. S. Gupta & Co.,
Chartered Accountants,
(Firm Registration No. 00724C)



Place : MEERUT
Dated : 5 SEP 2022
UDIN : 22416667AWDSVG8441


(CA Pranav Gupta)
Partner.
(Membership No. : 416667)



ANNEXURE - A

Annexure to the Independent Auditor's Report to the members of Jai Narain Fabtech Private Limited on the accounts of the Company for the year ended 31st March, 2022

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

- (i) (a) (A) The company has maintained proper records showing full particulars including quantitative details and situation of Fixed Assets.
(B) The company does not have any Intangible Assets.
- (b) The assets have been physically verified by the management during the year according to the regular program of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its fixed assets. The discrepancies noticed on such physical verification were not material.
- (c) According to the information and explanations given to us and on the basis of our examinations of the records of the Company, the title deeds of immovable properties are held in the name of the company.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, plant and equipment (including Right-of-use assets) or Intangible assets or both during the year
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- (ii)(a) The stock of Finished Goods, Stores & Spares, Chemicals and Packing Materials of the company has been physically verified by the management during the year at reasonable intervals. However the physical verification of raw materials and fuels is not done due to their voluminous nature. In our opinion, the frequency of verification is reasonable. No discrepancies were noticed on verification between the physical stocks and the book records that were 10% or more in the aggregate for each class of inventory.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets. In our opinion, the quarterly returns or statements filed by the Company with such banks are in agreement with the books of account.
- (iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company. The Company has not made any investments, provided guarantee or security or granted any advances in the nature of loans, secured or unsecured to Companies, Firms, Limited Liability Partnership or Other Parties covered in the Register maintained under Section 189 of the Companies Act, 2013 (the Act). Accordingly, paragraph 3(iii) (a) to (f) of the Order are not applicable to the Company.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013 with respect to the loans and investments made.
- (v) In our opinion and according to the information and explanations given to us, the company has accepted the deposits from directors and their relatives are being treated as Unsecured Loans and as explained to us that the same have been taken in compliance of the stipulation of financial institutions as explained in note no. 4 and these are exempted deposits under the provision of section 73 to 76 or any other relevant provisions of the Companies Act 2013 and Rules framed there under have been complied with. Further, as we are informed that no order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal.





- (vi) We have broadly reviewed the books of account maintained by the Company pursuant to the rules made by the Central Government for the maintenance of Cost Records under Section 148 of the Companies Act, 2013 in respect of the company's products to which the said rules are made applicable and are of the opinion that prima facie the prescribed records have been made and maintained. We have, however, not made a detailed examination of the said records with a view to determine whether they are accurate or complete.
- (vii) (a) According to the records of the company and information and explanations given to us, the company is regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Income Tax, Sales Tax, GST, Service Tax, Custom Duty, Excise Duty, Value added tax, Cess and other statutory dues with appropriate authorities during the year.
(b) According to the records of the company and the information and explanations given to us, there are no dues of Trade Tax, Income Tax, GST, Customs Duty, Wealth Tax, Service Tax, Excise Duty and Cess which have not been deposited on account of any dispute
- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.
- (ix) a. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company did not have any loans or borrowings from any lender during the year. Accordingly, clause 3(ix)(a) of the Order is not applicable
b. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.
c. According to the information and explanations given to us by the management, the Company has not obtained any term loans. Accordingly, clause 3(ix)(c) of the Order is not applicable.
d. According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds have been raised on short-term basis by the Company. Accordingly, clause 3(ix)(d) of the Order is not applicable.
e. According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(e) of the Order is not applicable.
f. According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(f) of the Order is not applicable.
- (x) a. The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, clause 3(x)(a) of the Order is not applicable
b. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.
- (xi) a. Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.
b. According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
c. We have taken into consideration the whistle blower complaints received by the Company during the year while determining the nature, timing and extent of our audit procedures.
- (xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.

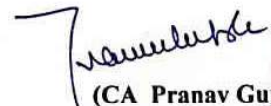




- (xiii) In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable, and the details of the related party transactions have been disclosed in the financial statements as required by the applicable Indian Accounting Standards.
- (xiv) a. Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business
b. We have considered the internal audit reports of the Company issued till date for the period under audit.
- (xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.
- (xvi) a. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.
b. The company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.
c. The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
d. According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.
- (xvii) The Company has not incurred cash losses in the current and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due
- (xx) In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Companies Act, 2013 pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

For V. S. Gupta & Co.,
Chartered Accountants,
(Firm Registration No. 00724C)




(CA Pranav Gupta)

Partner.

(Membership No. : 416667)

Place : MEERUT

Dated : - 5 SEP 2022

UDIN : 22416667AWDSVG8441



ANNEXURE - B TO THE INDEPENDENT AUDITORS' REPORT

To the Members of

JAINARAIN FABTECH PRIVATE LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of "Jainarain Fabtech Private Limited", as on 31 March 2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.





Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

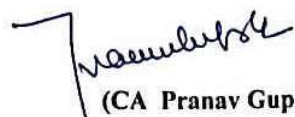
Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For V. S. Gupta & Co.,
Chartered Accountants,
(Firm Registration No. 00724C)



Place : MEERUT
Dated : 5 SEP 2022
UDIN : 22416667AWDSVG8441


(CA Pranav Gupta)
Partner.
(Membership No. : 416667)

JAI NARAIN FABTECH PRIVATE LIMITED

Registered Office: B-1 SHAMBIU NAGAR, BAGHPAT ROAD, MEERUT

CIN :- U17121UP2013PTC061398 , Email : JNFABTECH@gmail.com

BALANCE SHEET AS AT 31ST MARCH 2022

Particulars	Note No.	As at	As at
		31.03.2022	31.03.2021
		Rs. In Lacs	Rs. In Lacs
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share capital	2	1,535.05	1,535.05
(b) Reserve and surplus	3	1,455.22	1,140.89
		2,990.27	2,675.94
(2) Non-current liabilities			
(a) Long-term borrowings	4	5,286.45	5,560.65
(b) Deferred tax liabilities (Net)	5	467.83	353.15
(c) Other long-term liabilities	6	151.95	-
		5,906.23	5,913.80
(3) Current liabilities			
(a) Short-term borrowings	7	3,805.03	3,042.73
(b) Trade payable	8	3,507.62	1,827.73
(c) Other current liabilities	9	180.09	366.28
(d) Short-term provisions	10	35.97	27.77
		7,528.71	5,264.51
TOTAL		16,425.21	13,854.25
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and equipment and Intangible assets			
(i) Property, Plant and Equipment	11	7,668.86	5,943.28
(ii) Capital work- in-progress	11	63.02	981.66
(b) Non-current Investments	12	67.88	91.55
(c) Other Non-Current Assets	13	100.87	105.62
		7,900.63	7,122.11
(2) Current assets			
(a) Inventories	14	5,565.44	3,393.65
(b) Trade receivables	15	2,290.61	2,477.09
(c) Cash and Bank Balances	16	85.87	121.16
(d) Short-term loans and advances	17	211.57	583.53
(e) Other current assets	18	371.09	156.71
		8,524.58	6,732.14
TOTAL		16,425.21	13,854.25

Significant Accounting Policies

1

Contingent Liability and Commitments

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Additional Information to the financial statements

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The accompanying notes are an integral part of the Financial Statements.

For and Behalf of Board of Directors

Rohit Maheshwari
(Director)
DIN:- 03121150

Rajesh Maheshwari
(Director)
DIN:-0781818

Rahul Maheshwari
(Director)
DIN:-03121121

Himanshu Agarwal
(Company Secretary)
M.NO. A46140

As per our separate report of even date annexed.

For V. S. Gupta & Co.,
Chartered Accountants,
(Firm Registration No. 00724C)

PLACE : MEERUT

DATE : 5 SEP 2022

UDIN : 22416667AWDSVG844



(CA Pranav Gupta)
Partner.
(Membership No. : 416667)

JAI NARAIN FABTECH PRIVATE LIMITED

Registered Office: B-1 SHAMBHU NAGAR, BAGIPAT ROAD, MEERUT

CIN :- U17121UP2013PTC061398 , Email : JNFABTECH@gmail.com

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2022

Particulars	Note No.	For the year ended 31.03.2022	For the year ended 31.03.2021
		Rs. In Lacs	Rs. In Lacs
REVENUE			
I. Revenue from Operations	20	25,913.47	15,359.81
II. Other Income	21	162.53	33.67
III. Total Income (I+II)		26,076.00	15,393.48
EXPENSES			
a) Cost of material consumed	22	19,596.45	10,537.28
b) Manufacturing & Operating Cost	23	4,940.88	2,648.00
c) Changes in inventories of finished goods, work-in-progress	24	(1,546.10)	(297.32)
d) Employee benefits expenses	25	534.46	410.97
e) Finance Costs	26	705.18	688.66
f) Depreciation and amortization expense	27	516.08	447.70
g) Other expenses	28	859.32	531.21
IV. Total Expenses		25,606.27	14,966.50
V. Profit before exceptional and extraordinary items (III-IV)		469.73	426.98
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V-VI)		469.73	426.98
VIII. Extraordinary Items		-	-
IX. Profit before Tax (PBT) (VII-VIII)		469.73	426.98
X. Tax Expense of continuing operations			
Current Tax		35.97	27.77
Deferred Tax		114.68	106.02
XI. Profit/(loss) after taxation		319.08	293.19
XII. Provision for C.S.R.		-	-
XII. Profit/(loss) for the period from continuing operations (XI-XII)		319.08	293.19
XIII. Profit/(loss) from discontinuing operations		-	-
XIV. Tax expense of discontinuing operations		-	-
XV. Profit/(loss) from discontinuing operations (after tax) (XIV-XV)		-	-
XVI. Profit/(loss) for the period [Profit After Tax (PAT)] (XIII+XVI)		319.08	293.19
XVII. Earnings per equity share			
Basic/Diluted		2.08	1.91

The accompanying notes are an integral part of the Financial Statements.

I to 29

For and Behalf of Board of Directors


Rohit Maheshwari
(Director)
DIN:- 03121150


Rajesh Maheshwari
(Director)
DIN:-0781818


Rahul Maheshwari
(Director)
DIN:-03121121


Himanshu Agarwal
(Company Secretary)
M.NO. A46140

As per our separate report of even date annexed.

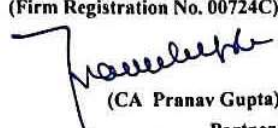
For V. S. Gupta & Co.,
Chartered Accountants,
(Firm Registration No. 00724C)



PLACE : MEERUT

DATE : 5 SEP 2022

UDIN : 22016667AWDSY68441


(CA Pranav Gupta)
Partner.
(Membership No. : 416667)

JAI NARAIN FABTECH PRIVATE LIMITED

Registered Office: B-1 SHAMBHU NAGAR, BAGHIPAT ROAD, MEERUT

CIN :- U17121UP2013PTC061398 , Email : JNFABTECH@gmail.com

Standalone Cash Flow Statement for the year ended 31st March 2022

Particulars	2021-22 Rs. (In Lacs)	2020-21 Rs. (In Lacs)
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Profit before taxes and exceptional items	469.72	426.98
Adjustments For:-		
Depreciation	516.08	432.06
Finance Cost	705.18	688.66
Interest Income	(162.53)	(33.67)
Previous Year Income	(4.74)	(0.30)
Operating Profit before Working Capital Changes	1,523.71	1,513.73
Movements in Working Capital:-		
(Decrease)/ Increases in Trade Payable	1,831.84	172.46
(Decrease)/ Increases in other Current liabilities	(186.18)	156.80
(Decrease)/ Increases in Short term provision	8.19	-
Decrease/ (Increases) in Inventories	(2,171.76)	(245.66)
Decrease/ (Increases) in Trade receivables	186.49	(823.42)
Decrease/ (Increases) in Short & Long Term Advances	400.38	(205.04)
Decrease/ (Increases) in Other Current Assets	(214.37)	(920.83)
	1,378.30	592.90
Provision for Taxation	35.98	27.77
Cash Generated from Operations	1,342.32	565.13
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Purchases of Fixed Assets	(1,323.03)	(1,006.60)
Interest Income	162.53	33.67
Net Cash used in Investing Activities	(1,160.50)	(972.93)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Issue of Share Capital	-	-
Finance Cost	(705.18)	(688.66)
Proceed of Long Term Borrowings	488.07	1,211.83
Net Cash used in Financing Activities	(217.11)	523.17
Net increase/(decrease) in cash and cash equivalents	(35.29)	115.37
Cash and Cash Equivalents at beginning of period	121.16	5.79
Cash and Cash Equivalents at end of period	85.87	121.16
	(0.00)	0.00

The above cash flow statement has been prepared under the "indirect method" as set out in the Accounting Standard-3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.

For and Behalf of Board of Directors

Rohit Maheshwari
(Director)
DIN:- 03121150

Rajesh Maheshwari
(Director)
DIN:-0781818

Rahul Maheshwari
(Director)
DIN:-03121121

Himanshu Agarwal
(Company Secretary)
M.NO. A46140

As per our separate report of even date annexed.
For V. S. Gupta & Co.,
Chartered Accountants,
(Firm Registration No. 00724C)



(CA Pranav Gupta)
Partner.
(Membership No. : 416667)

PLACE: MEERUT

DATE: 5 SEP 2022

UDIN: 22416667AWDSVG8441

JAI NARAIN FABTECH PRIVATE LIMITED

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NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2022

NOTE - 1 SIGNIFICANT ACCOUNTING POLICIES:

I. Basis of accounting and preparation of financial statements

The financial statements and cash flows of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under Section 133 of Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014. Company follows the Mercantile System of Accounting and recognizes Income and Expenditure on Accrual Basis otherwise specifically stated. The Accounts are being prepared as a going concern on the historical cost basis. Accounting Policies not referred to otherwise are consistent with Generally Accepted Accounting Principles.

II. Revenue Recognition

Revenue from Sale of goods is recognised at the point of dispatch and excludes duties.

III. Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

IV. Valuation of Inventories

Stock of Finished Goods is valued at lower of cost or realizable value. Stock in process is valued at Estimated Cost. Raw Materials, Chemicals, Consumable Stores, Packaging Materials and Fuel are valued at cost excluding recoverable duties and taxes. Cost has been calculated as per FIFO method basis.

V. Cash and cash equivalents (for purposes of Cash Flow Statement)

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

VI. Cash flow statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

VII. Fixed assets / Tangible Assets

- (i) Fixed assets are stated at cost. Cost includes installation charges and expenditure during construction period wherever applicable.
- (ii) All pre-operative expenditure accumulated as capital work in progress and is allocated to the relevant fixed assets on a pro-rata basis.

VIII. Depreciation

Depreciation is provided on straight line method basis on the useful lives of the assets in the manner prescribed by Schedule II of the Companies Act, 2013



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IX. Foreign Currency Transactions:

Transactions in foreign currency are recorded at the exchange rates prevailing on the date of the transaction. Monetary items denominated in foreign currency are reported using the closing exchange rates on the date of the transaction.

The exchange differences arising on settlement of monetary items or on reporting these items at the rates different from the rates at which these were initially recorded / reported in previous financial statements, are recognised as income/ expense in the year in which they arise.

X. Employee retirement benefit

- (i) Retirement benefits in the form of provident fund scheme whether in pursuance of any law or otherwise is accounted on accrual basis and charged to the profit & loss account of the year.
- (ii) Leave encashment expenses are accounted for on accrual basis.

XI. Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.

XII. Taxes on Income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognized as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognized for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognized only if there is virtual certainty that there will be sufficient future taxable income available to realize such assets. Deferred tax assets are recognized for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realized. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their reliability.

XIII. Provisions and contingencies

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.



JAI NARAIN FABTECH PRIVATE LIMITED

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CIN :- U171211P2013PTC061398 , Email :- JNFABTECH@gmail.com

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2022**NOTE - 2 SHARE CAPITAL****Authorised, Issued, Subscribed and paid-up share capital and par value share**

Particulars	As at 31.03.2022	As at 31.03.2021
	Rs. In Lacs	Rs. In Lacs
(a) Authorised Share Capital		
1,60,00,000 (P.Y 1,60,00,000) Equity Shares of Rs. 10/- each	1,600.00	1,600.00
(b) Issued, Subscribed and Paid-up Share Capital		
1,30,00,000 (P.Y 1,30,00,000) Equity Shares of Rs. 10/- each	1,300.00	1,300.00
Fully called & Paid up		
2350544 (P.Y 2350544) Equity Shares of Rs. 10/- each fully paid,	235.05	235.05
Rs. 2.763/- each securities premium		
Total	1,535.05	1,535.05

(c) Reconciliation of number of Shares

Equity Shares	No of Shares	No of Shares
Shares outstanding as at the beginning of the year	1,53,50,544.00	1,30,00,000.00
Add: Number of shares allotted during the year	-	23,50,544.00
Less: Number of shares bought back during the year	-	-
Shares outstanding as at the end of the year	1,53,50,544.00	1,53,50,544.00

(d) Right, Preference and restrictions attached to Equity Shares

The company has only one class of equity shares having a par value of Rs.10 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation of the company, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

(e) Details of shareholder holding more than 5% shares in the company

SL. NO.	Name of the shareholders	As at 31st March, 2022		As at 31st March, 2021	
		No. of share Held	% of Holding	No. of share Held	% of Holding
1	DINESH CHAND MAHESHWARI	1,65,564	1.08%	9,34,990.00	6.09%
2	UMESH CHAND MAHESHWARI	11,99,990	7.82%	11,99,990.00	7.82%
3	RAJESH MAHESHWARI	13,45,879	8.77%	13,45,879.00	8.77%
4	PUSHPA DEVI	9,00,000	5.86%	9,00,000.00	5.86%
5	RAHUL MAHESHWARI	15,35,044	10.00%	20,66,408.00	13.46%
6	ROHIT MAHESHWARI	38,37,625	25.00%	20,60,507.00	13.42%
7	JAISHREE MAHESHWARI	2,16,291	1.41%	7,80,000.00	5.08%
8	RACHIT MAHESHWARI	11,51,291	7.50%	10,63,911.00	6.93%
9	HARSHIT MAHESHWARI	10,00,000	6.51%	10,00,000.00	6.51%
10	RENU BHATTAR	12,00,000	7.82%	12,00,000.00	7.82%
11	SUSHMA BHATTAR	8,91,757	5.81%	8,91,757.00	5.81%
12	MAHESHWARI OXYGEN P LTD	7,69,426	5.01%	7,69,426.00	5.01%



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NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2022

(f) Disclosure of shareholding of promoters is as follows:

SL. NO.	Name of the Promoter	As at 31st March, 2022		As at 31st March, 2021	
		No. of share Held	% of Holding	No. of share Held	% of Holding
1	ROHIT MAHESHWARI	3837625	25.00%	20,60,507.00	13.42%
2	RAHUL MAHESHWARI	1535044	10.00%	20,66,408.00	13.46%
3	RACHIT MAHESHWARI	1151291	7.50%	10,63,911.00	6.93%
4	JAI SHREE MAHESHWARI	216291	1.41%	7,80,000.00	5.08%
5	DINESH CHAND MAHESHWARI	165564	1.08%	9,34,990.00	6.09%
6	PUSHPA DEVI	900000	5.86%	9,00,000.00	5.86%
7	RAJESH MAHESHWARI	1345879	8.77%	13,45,879.00	8.77%
8	UMESH CHAND MAHESHWARI	1199990	7.82%	11,99,990.00	7.82%
9	HARSHIT MAHESHWARI	1000000	6.51%	10,00,000.00	6.51%
10	SUSHMA BHATTER	891757	5.81%	8,91,757.00	5.81%
11	RENU BHATTER	1200000	7.82%	12,00,000.00	7.82%
12	MAHESHWARI OXYGEN PRIVATE LIMITED	769426	5.01%	7,69,426.00	5.01%
13	RAJESH MAHESHWARI (KARTA)	550000	3.58%	5,50,000.00	3.58%
14	RAJESH MAHESHWARI HUF	10	0.00%	10.00	0.00%
15	DINESH CHAND MAHESHWARI HUF	10	0.00%	10.00	0.00%
16	RAHUL MAHESHWARI (KARTA) RAHUL MAHESHWARI HUF	10	0.00%	10.00	0.00%
17	UMESH CHAND MAHESHWARI(KARTA) UMESH CHAND MAHESHWARI HUF	10	0.00%	10.00	0.00%
18	PRATEEK MAHESHWARI	587636	3.83%	5,87,636.00	3.83%
19	ULTRA TEXTILES SERVICES (Authorised Signatory-RAVI KANT GUPTA)	1	0.00%		0.00%

Particulars	As at 31.03.2022	As at 31.03.2021
	Rs. In Lacs	Rs. In Lacs
NOTE - 3 RESERVE AND SURPLUS		
<u>Surplus (Profit and Loss Account)</u>		
Opening Balance	1,075.93	783.04
Add : Addition during the year	319.08	293.19
Add : Income Tax Refunds of Earlier Year	-	-
Less : Previous year adjustment	-4.74	-0.29
Closing Balance	1,390.27	1,075.94
<u>Share Premium</u>		
Opening Balance	64.95	64.95
Add : Addition during the year	-	-
Closing Balance	64.95	64.95
Grand Total	1,455.22	1,140.89

NOTE - 4 LONG TERM BORROWINGS

Secured borrowings

-Term Loan From Punjab National Bank -	461.30	-
-Term Loan From Punjab National Bank - CAR	29.08	-
-Term Loan From Punjab National Bank -	305.92	457.70
-Term Loan From Punjab National Bank - 1029	1,162.80	958.07
-Term Loan From HDFC -0005	-	376.67
-Term Loan From Punjab National Bank - 0429	-	600.00
-Term Loan For Car	-	6.33

Unsecured borrowings

-From Directors	488.15	355.15
-From Directors' Relatives	2,370.26	2,394.43
-Inter Corporate Loan - Related Company	418.94	412.30
-Inter Corporate Loan - Others	50.00	-

5,286.45 **5,560.65**



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NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2022**Nature of Security and terms of repayments for Long Term secured borrowings :**

<u>Nature of Security</u>	<u>Terms of Repayment</u>
i) Term Loan from Punjab National Bank - WCTL -II for Working Capital amounting to Rs. 460.00 lacs (March 31, 2022 Rs. 461.29 lacs/ March 31,2021 Rs. NIL lacs) is secured by way of hypothecation on Current Assents and all the Land mortgaged as collateral(As per Sanction)	Repayable in 36 Monthly instalments commencing from 31-12-2023 Last instalment due 30-11-2026 in Rate of interest is 7.50% p.a.(Flexible)
ii) Term Loan from Punjab National Bank - Car for purchase of Gloster Car amounting to Rs. 37.00 lacs (March 31, 2022 Rs. 35.74 lacs/ March 31,2021 Rs. NIL lacs) is secured by way of Hypothecation of Car	Repayable in 84 Monthly instalments commencing from Jan,22 Last instalment due in Dec,29 Rate of interest is 6.90% p.a.(Flexible)
iii) Term Loan from Punjab National Bank - WCTL for Working Capital amounting to Rs. 545.00 lacs (March 31, 2022 Rs. 487.58 lacs/March 31,2021 Rs. 548.53 lacs) is secured by way of hypothecation on Current Assents and all the Land mortgaged as collateral(As per Sanction)	Repayable in 36 Monthly instalments commencing from Nov,21 Last instalment due in Oct,24 Rate of interest is 7.50% p.a. (Flexible)
iv) Term Loan from Punjab National Bank - 1029 for Plant & Machienry amounting to Rs. 1278 lacs (March 31, 2022 Rs. 1,202.80 lacs/March 31,2021 Rs. 958.07 lacs) is secured by way of hypothecation on all cuurent and future fixed assets and the lands kept as collateral as per sanction	Repayable in 16 Quaterly instalments commencing from April,22 Last instalment due in March,26 Rate of interest is 7.50% p.a.(Flexible)
v) Term Loan from HDFC -0005 for Plant & Machienry amounting to Rs. 1490.00 lacs (March 31, 2022 Rs. 415.66 lacs/March 31,2021 Rs. 765.72 lacs) is secured by way of hypothecation on all cuurent and future fixed assets and the lands kept as collateral as per sanction	Repayable in 20 Quaterly instalments commencing from Dec.,17 Last instalment due in March,23 Rate of interest is 7.50% p.a.(Flexible)
vi) Term Loan from Punjab National Bank - 0429 for Plant & Machienry amounting to Rs. 2190 lacs (March 31, 2022 Rs. 742.18 lacs/March 31,2021 Rs. 1,299.93 lacs) is secured by way of hypothecation on all cuurent and future fixed assets and the lands kept as collateral as per sanction	Repayable in 20 Quaterly instalments commencing from Dec,17 Last instalment due in March,23 Rate of interest is 7.50% p.a. (Flexible)
vii) Term Loan for Car, for Fortuner Car amounting to Rs. 30 lacs (March 31, 2022 Rs. 6.33 lacs/March 31,2021 Rs. 16.67 lacs) is secured by way of hypothecation of Car	Repayable in 60 Monthly instalments commencing from Oct,19 Last instalment due in Sept,24 Rate of interest is 7.50% p.a.

Nature of Long Term Unsecured borrowings :

The Unsecured Loans have been taken from Directors / Promoters & their relatives and body corporates. These Unsecured Loans have been taken to comply with the condition imposed by the financial institution for bringing the adequate margins. These unsecured loans will not be repaid without the permission of the financial institution. During the year some of unsecured loan are repaid and in place of them fresh are taken however, the overall quantum of the unsecured loans were within the adequate margins as stipulated by the financial institution. The company is of the opinion that these are well within the provision of Section 73 of the Companies Act, 2013 as the same are accepted in pursuance of stipulations of financial institutions.

NOTE - 5 DEFERRED TAX LIABILITY (NET)**Secured borrowings**

Opening Deferred tax Liability	353.15	247.13
Created/(Reversed) during the year	114.68	106.02
Closing Deferred tax Liability	467.83	353.15

NOTE - 6 Other Long term Liabilities**Others**

Creditors for Capital Goods (More than 1 Year)	151.95	-
Total	151.95	-



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NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2022

Particulars	As at 31.03.2022	As at 31.03.2021
	Rs. In Lacs	Rs. In Lacs
NOTE - 7 SHORT TERM BORROWINGS		
Secured borrowings		
-Cash Credit Limit from PNB - 2491	1,146.28	1,094.36
-Cash Credit Limit from HDFC - 3122	1,255.81	747.34
Current Maturities of long term debt		
-Term Loan From Punjab National Bank -	-	-
-Term Loan From Punjab National Bank - CAR	6.67	-
-Term Loan From Punjab National Bank -	181.67	90.83
-Term Loan From Punjab National Bank - 1029	40.00	-
-Term Loan From HDFC -0005	415.66	389.05
-Term Loan From Punjab National Bank - 0429	742.18	699.93
-Term Loan For Car	6.33	10.34
-Emi Moratorium HDFC Bank Ltd.	10.43	10.88
Total	3,805.03	3,042.73

*Cash Credit Limit are secured by hypothecation of existing current assets of the Company viz. stock of raw materials, stock in process, semi-finished goods, stores and spares, bills receivable and book debts including receivable, Commercial Property, Factory

NOTE - 8 TRADE PAYABLES

Sundry Creditors For (Outstanding upto 1 Year)		
Raw Material	3,045.46	1,368.00
Consumables	374.63	337.35
Transporters	74.77	48.71
Commission Payable	12.76	0.46
Sundry Creditors For (More than 1 Year)		
Capital Goods	-	73.21
(refer note 29(s))		
	3,507.62	1,827.73

Disclosure under MSMED Act

information as required to be furnished as per Section 22 of Micro, Small and Medium Enterprises Development Act, 2006

Particular	As at 31.03.2022	As at 31.03.2021
i) Principal amount remaining unpaid to any supplier covered under MSMED Act.	NIL	NIL
ii) Interest due remaining unpaid to any supplier covered under MSMED Act.	NIL	NIL
iii) The amount of interest paid by the buyer in terms of Section 16, of the MSMED Act, 2006 alongwith the amounts of the payment made to the supplier beyond the appointed day during each accounting year.	NIL	NIL
iv) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act.	NIL	NIL
v) The amount of interest accrued and remaining unpaid at the end of each accounting year.		NIL
vi) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under Section 23 of the MSMED Act, 2006.	NIL	NIL

Note: The total dues of Micro, Small and Medium Enterprises which were outstanding for more than stipulated period are NIL.



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NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2022

Particulars	As at 31.03.2022	As at 31.03.2021
	Rs. In Lacs	Rs. In Lacs
NOTE - 9 OTHER CURRENT LIABILITIES		
Statutory Duties and Taxes	36.35	123.49
<u>Other Payables</u>		
Expenses Payable	142.66	138.58
Advances from customers	1.08	0.89
HDFC- Bill Discounting	-	103.32
Total	180.09	366.28
NOTE - 10 SHORT TERM PROVISION		
Prov. for I.Tax	35.97	27.77
Total	35.97	27.77
NOTE - 12 NON-CURRENT INVESTMENTS		
(A) Other non-current Investments		
FDR with Banks(More than 1 Yr. Maturity)	67.88	91.55
Total	67.88	91.55
NOTE - 13 OTHER NON-CURRENT ASSETS		
Security deposits (Inclusive of accrued Interest)	54.64	58.44
Advance against Land	46.23	47.18
	100.87	105.62
NOTE - 14 INVENTORIES		
(Taken , Valued , Verified & Certified by the Management & accepted as such by Auditors)		
Raw Material	1,825.85	1,255.54
Semi Finished Goods	1,518.71	1,294.96
Finished Goods	1,288.87	166.50
Recoverable Waste	497.48	297.48
Consumables	367.53	291.26
Multi Fuel	0.07	3.36
Packing Material	21.62	10.77
Chemicals	45.31	73.78
Total	5,565.44	3,393.65
NOTE - 15 TRADE RECEIVABLES -		
(Unsecured but Considerd good)		
Trade Receivables (Less than 6 Month)	2,044.77	2,106.31
Trade Receivables (others)	245.84	370.78
<i>refer note {29(T)}</i>		
Total	2,290.61	2,477.09
NOTE - 16 CASH AND BANK BALANCES		
(A) Balance with Scheduled Banks		
In Current Account -		
- HDFC - 5732	-	0.98
(B) Cash on hand	12.48	6.19
(C) FDR With Banks(Less than 1 Yr. Maturity)	73.39	113.99
Total	85.87	121.16
NOTE - 17 SHORT-TERM LOANS AND ADVANCES		
Loans and advances to others (unsecured but considered good)		
<u>Advance to Suppliers</u>		
(A) Raw Material	41.15	53.68
(B) Consumables	108.40	123.15
(C) Capital Goods	8.85	381.67
(D) Transporters	1.17	0.03
(E) Commission	52.00	25.00
Total	211.57	583.53



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NOTE II : PROPERTY, PLANT & EQUIPMENT & INTANGIBLE ASSETS

Depreciation Chart for FY 2021-22

Particulars	Land	Building	Steel Structure	Electrical Installation	Pipe Elbow Tee	Insulation	Lab Equipment	Plant and Machinery	Computer and Printer	Furniture	Vehicles	Office Equipment	Rs. In Lacs TOTAL
Cost as at April 1, 2021	709.10	537.59	253.21	355.47	118.82	10.79	2.51	5,579.30	12.74	7.86	74.86	3.94	7,666.19
Additions	31.35	124.47	-	0.32	-	-	0.06	2,040.32	0.37	0.36	41.48	2.93	2,241.66
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-
Cost as at March 31, 2022	740.45	662.06	253.21	355.79	118.82	10.79	2.57	7,619.62	13.11	8.22	116.34	6.87	9,907.85
Accumulated depreciation as at April 1, 2021	-	71.74	32.03	130.77	33.55	3.05	0.69	1,416.89	10.27	2.85	19.71	1.40	1,722.95
Depreciation	-	19.50	8.03	33.78	7.52	0.68	0.17	432.46	1.90	0.76	10.16	1.12	516.08
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-
Accumulated depreciation as at March 31, 2022	-	91.24	40.06	164.55	41.07	3.73	0.86	1,849.35	12.17	3.61	29.87	2.52	2,239.03
Net carrying amount as at March 31, 2022	740.45	570.82	213.15	191.24	77.75	7.06	1.71	5,770.27	0.94	4.61	86.47	4.35	7,668.82
Capital work-in-progress	-	-	-	-	-	-	-	-	-	-	-	-	-
Cost as at April 1, 2021	-	89.77	-	-	-	-	-	891.89	-	-	-	-	981.66
Additions	-	-	-	-	-	-	-	63.02	-	-	-	-	63.02
Transfer/Sale	-	89.77	-	-	-	-	-	891.89	-	-	-	-	981.66
Cost as at March 31, 2022	-	-	-	-	-	-	-	63.02	-	-	-	-	63.02
Total	-	-	-	-	-	-	-	-	-	-	-	-	7,731.84

Depreciation Chart for FY 2020-21

Particulars	Land	Building	Steel Structure	Electrical Installation	Pipe Elbow Tee	Insulation	Lab Equipment	Plant and Machinery	Computer and Printer	Furniture	Vehicles	Office Equipment	Rs. In Lacs TOTAL
Cost as at April 1, 2020	630.51	537.59	253.21	350.14	118.82	10.79	2.36	5,518.51	12.55	7.43	74.86	3.35	7,520.12
Additions	78.59	-	-	5.33	-	-	0.15	60.79	0.19	0.43	-	0.59	146.07
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-
Cost as at March 31, 2021	709.10	537.59	253.21	355.47	118.82	10.79	2.51	5,579.30	12.74	7.86	74.86	3.94	7,666.19
Accumulated depreciation as at April 1, 2020	-	54.69	24.00	97.37	26.03	2.36	0.54	1,065.92	6.28	2.13	10.82	0.73	1,290.87
Depreciation	-	17.04	8.03	33.40	7.52	0.68	0.15	350.97	3.98	0.71	8.89	0.68	432.05
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-
Accumulated depreciation as at March 31, 2021	-	71.73	32.03	130.77	33.55	3.04	0.69	1,416.89	10.26	2.84	19.71	1.41	1,722.92
Net carrying amount as at March 31, 2021	709.10	465.86	221.18	224.70	85.27	7.75	1.82	4,162.41	2.48	5.02	55.15	2.53	5,943.27
Capital work-in-progress	-	-	-	-	-	-	-	-	-	-	-	-	-
Cost as at April 1, 2020	-	22.88	-	-	-	-	-	98.26	-	-	-	-	121.14
Additions	-	66.89	-	-	-	-	-	793.63	-	-	-	-	860.52
Transfer/Sale	-	-	-	-	-	-	-	-	-	-	-	-	-
Cost as at March 31, 2021	-	89.77	-	-	-	-	-	891.89	-	-	-	-	981.66
Total	-	-	-	-	-	-	-	-	-	-	-	-	6,924.93



JAI NARAIN FABTECH PRIVATE LIMITED

Registered Office: B-1 SHAMBHU NAGAR, BAGHPAT ROAD, MEERUT

CIN :- U11712UP2013PTC061398 , Email : JNFABTECH@gmail.com

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2022

Particulars	As at 31.03.2022	As at 31.03.2021
	Rs. In Lacs	Rs. In Lacs
NOTE - 18 OTHER CURRENT ASSETS		
-Balances with Government Authorities	344.92	129.75
-Others	26.17	26.96
Total	371.09	156.71
NOTE - 19 CONTINGENT LIABILITIES AND COMMITMENTS (TO THE EXTENT NOT PROVIDED FOR)		
(A) Contingent Liabilities	As at 31.03.2022	As at 31.03.2021
(a) Claims against the company not acknowledged as debts.	Nil	Nil
(b) Guarantees		
-Bank Guarantee given and Letters of Credit to Indian Customs under various EPCG Licenses	173.42	173.42
-Bank Guarantee given and Letters of Credit to Paschimanchal Vidyut Vitran Nigam Limited As Security	110.72	110.72
(c) Other money for which company is contingently liable	Nil	Nil
Note:- In relation to the borrowings amounting from Punjab National Bank & HDFC Bank Limited by the company, M/S Vats Pharma Pvt Ltd, has provided mortgage on property owned by the Company situated at Factory Land & Building situated at Plot No. S-5, S-6 & S-7, Industrial Estate, Partapur, Delhi Road, Meerut as security for due repayment, redemption and discharge of liabilities of M/s Jai Narain Fabtech Pvt. Ltd under the said Credit facilities.		
(B) Commitments :-	As at 31.03.2022	As at 31.03.2021
Estimated amount of contracts remaining to be executed on capital account and not provided for (Net of Advance)	Nil	Nil
NOTE - 20 REVENUE FROM OPERATIONS		
Sales of Polyester Fibers		
-Domestic	23,623.95	13,339.44
-Deemed Export	365.22	402.96
-Export	1,489.91	293.68
Sale of Pet Bottle/ Washed Flakes	237.41	1,123.05
Sale of Recoverable Waste	196.98	104.86
Job Work on Fiber	-	95.82
	25,913.47	15,359.81
NOTE - 21 OTHER INCOME		
Interest Received on Electricity Deposit	2.68	3.12
Profit on Exchange Rate	12.49	-
Interest on Income Tax Refund	-	1.42
Interest received from Debtors	0.27	1.14
GRS Certification	1.23	1.09
Dutydraw back	30.22	6.47
Interest Received on FDR	7.98	8.04
Collection Service Charges	100.81	3.71
Others	6.84	8.67
Total	162.52	33.66
NOTE - 22 COST OF MATERIAL CONSUMED		
Opening Stock	1,255.54	1,336.96
Add: Purchases	20,166.75	10,455.86
Subtotal	21,422.29	11,792.83
Less: Closing Stock	1,825.84	1,255.54
Raw Material consumed	19,596.45	10,537.29
<i>Note: Raw Material has included Pet Bottle Scrap and Washed Flakes</i>		



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NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2022

Particulars	As at 31.03.2022	As at 31.03.2021
	Rs. In Lacs	Rs. In Lacs
NOTE - 23 MANUFACTURING & OPERATING COST		
Stores & Spares	1,651.24	543.83
Power & Fuel	1,697.89	1,538.32
Packing Material	124.49	66.26
Chemicals	1,207.22	295.50
Forklift Rent	24.08	14.55
Rent of Machinery	12.47	-
Freight Inward Charges	84.78	92.00
Lab Testing Expenses	0.36	0.32
Repair & Maintenance (Plant and Machinery)	138.33	97.23
Total	4,940.86	2,648.01
NOTE - 24 CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS		
<u>Closing Stock:</u>		
Finished Goods	1,288.87	166.50
Semi Finished Goods	1,518.70	1,294.96
Recoverable Waste	497.48	297.48
	3,305.05	1,758.94
<u>Opening Stock:</u>		
Finished Goods	166.50	236.39
Semi Finished Goods	1,294.96	1,001.34
Recoverable Waste	297.48	223.89
	1,758.94	1,461.62
Net (increase) / decrease	-1,546.11	-297.31
NOTE - 25 EMPLOYEE BENEFIT EXPENSES		
Establishment	108.39	101.52
Salary Paid to Director	62.50	40.80
Wages Expenses	284.35	241.14
Internship Salary	2.52	-
Bonus Expenses	7.22	10.72
Leave Encashment	6.61	2.97
Staff Welfare	3.69	2.61
Employers Contribution to PF	7.27	4.26
Employers Contribution to ESI	3.89	6.02
Administration Charges	0.68	0.93
Labour Charges (contractor)	47.34	-
Total	534.46	410.97
NOTE - 26 FINANCE COSTS		
<u>Interest on:</u>		
- Term Loans	236.90	212.86
- Bank CC	192.33	196.95
- Car Loan	1.73	1.79
- Unsecured Loans	247.79	247.01
- Bank Charges	15.51	13.33
- Others	10.93	16.72
Total	705.19	688.66
NOTE - 27 DEPRECIATION AND AMORTIZATION EXPENSES		
-Depreciation	516.08	432.06
-Preliminary Expenses Written Off	-	15.63
Total	516.08	447.69



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NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2022

Particulars	As at 31.03.2022	As at 31.03.2021
	Rs. In Lacs	Rs. In Lacs
NOTE - 28 OTHER EXPENSES		
<u>Selling Expenses</u>		
-Business Promotion Expenses	7.82	0.97
-Clearance & Forwarding Charges(export)	2.67	0.75
-Commission on sales	84.99	71.91
-Freight Outward Charges	504.80	314.20
-Discount Allowed	77.50	44.92
-Transit Insurance	-	1.97
-Shortage & Quality Difference	-	0.30
-Certification Charges	1.21	1.17
<u>Administration and Other Expenses</u>		
-Annual Maintenance Charges	0.70	1.30
-Audit Fees	1.50	0.65
-Computer Expenses	2.16	1.16
-Consultancy Charges	5.65	4.96
-Exchange Rate Difference	-	1.15
-Festival Expenses	-	1.38
-General Exp.	0.11	0.55
-Insurance	30.01	17.64
-Interest paid to revenue authorities	0.63	0.41
-GST Expenses	16.88	0.61
Penalties	1.12	-
-Legal and Professional Charges	1.77	1.74
-Mca Fees	0.05	0.06
-Membership and Subscription	0.87	0.25
-Miscellaneous Expenses	0.03	0.08
-Office Maintenance Expense	1.74	0.59
-Printing and Stationery Expenses	2.52	1.35
<u>Repair and Maintenance</u>		
-Building Repair	55.33	23.24
-Electrical Repair and maintenance	18.42	2.29
-Other Repair (Vehicle)	1.84	1.52
-Rent , Rates & Taxes	5.22	0.49
-Rating Charges	0.40	0.85
-Rounded Off	-	-
-Security Expenses	26.30	28.18
-Telephone and Internet Charges	2.05	1.93
-Travelling and Conveyance Expenses	5.04	2.66
Total	859.33	531.23



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NOTE - 29 ADDITIONAL INFORMATION TO THE FINANCIAL STATEMENTS

- A. Claims Against the company not acknowledged as debts are Rs. Nil (Previous year (NIL))
- B. Confirmation of balance of most of the parties appearing under the Head Current Liabilities, Sundry Creditors, Sundry Debtors, Loans and Advance are received till the finalization of accounts. However, the directors do not expect any change in the balances of those not received on receiving the same.
- C. The guarantees on behalf of others given by the company Rs. NIL (Previous Year Rs. NIL)
- D. Bank Guarantees given and established by Banks on behalf of the Company in total Rs. 284.14 Lacs
- to Indian Customs against various EpCG licenses Rs. 173.42 Lacs for compliance of export obligation and as security against open access as per terms and conditions as mentioned in the various EPCG licenses issued in previous FYs., (Previous Year Rs. 173.42 Lacs).
 - to Paschimanchal vidyut Vitran Nigam limited, victoria park Meerut Rs.110.72 Lacs (Previous Year Rs. 110.72 Lacs). As per direction given by Uttar Pradesh Electricity Regulatory Commission (UPERC)
- E. In relation to the borrowings amounting from Punjab National Bank & HDFC Bank Limited by the company, M/S Vats Pharma Pvt. Ltd, has provided mortgage on property owned by the Company situated at Factory Land & Building situated at Plot No. S-5, S-6 & S-7, Industrial Estate, Partapur, Delhi Road, Meerut as security for due repayment, redemption and discharge of liabilities of M/s Jai Narain Fabtech Pvt. Ltd under the said Credit facilities.
- F. The Company has shown Rs.3277.35 Lacs under the head Unsecured Loans which were received from directors of the company, from the relative of the director of the Company or Company in which Directors of the Company are interested. This amount does not cover in the ambit of Deposit for the Purpose of Section 73 and section 76 as per MCA Notification G.S.R. 695(E), dated 15th September, 2015, Amendment in Companies (Acceptance of Deposits) Rules 2014.
- G. The bifurcation of the total outstanding dues of small scale industrial undertakings and other than small scale industrial undertakings as well as the name of the small scale industrial, undertakings to whom the company owes a sum of exceeding rupees one lacs and which is outstanding for more than thirty days, are not disclosed in the Balance Sheet as suppliers have not indicated their status on their documents/papers whether they are small scale undertakings or not hence it is not possible for the company to disclose the said information in respect of trade creditors.
- H. In the opinion of the Board of Directors, the current assets, loans and advances are approximately of the value stated if realized in the ordinary course of business and the provision for all known liabilities is adequate and not in excess of the amount reasonably necessary.
- I. The company has forwarded emails to its suppliers and service providers regarding MSME status, whether they are covered under the "Micro, Small and Medium Enterprises (Development) Act, 2006, confirmation from most of the suppliers and service providers have not been received, hence company cannot precisely comment on this point.
- J. As per Vat Return Opening Balance (01.04.2017) of Vat Receivable is Rs 22.21 Lacs and as per Books of accounts is Rs 1,134.96 Lacs the same balance has been carried over as refundable.
- K. The Company would receive subsidy from Director of handloom & Textile, UP under the Scheme of Punjigat Byaj Upadan Yojna-2012 as per letter no- 239/63-V. U-2018-50(H)/06TC-Dated-16/02/2018 up to 7 years. In the year 2021-22, Company has received Rs.50 Lacs for the year 2020-21 from government under this scheme. However, the claim for the FY 2021-22, has not been initiated by the company yet, hence no provision of the same has been made in the books of accounts.
- L. Wherever events or changes in circumstances indicate that the carrying value of fixed assets may be impaired, such assets are being subject to a test of recoverability based on discounted cash flows expected from use or disposal thereof. If the assets are impaired, the company recognized impaired loss as a difference between the carrying value and fair value net of cost of sale.



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- M. Previous year figures have been re-grouped and re-arranged wherever considered necessary to make their classification comparable with that of the current year.
- N. No amount of Dividend is proposed this year.
- O. The information required under Accounting Standard 20 issued by the Institute of Chartered Accountants of India in respect of the "Earning Per Share (Basic)", is as under:

Particulars	2021-22 Rs. in Lacs	2020-21 Rs. in Lacs
Profit/(Loss) After Tax (in Lacs)	319.08	293.19
No. of Equity Shares	1,53,50,544.00	1,53,50,544.00
Weighted average number of equity shares outstanding	1,53,50,544.00	1,53,50,544.00
The Nominal Value Per Share	10.00	10.00
Earnings Per Share (EPS)	2.08	1.91

P. Particulars of Capacity, Production, Turnover and Stock for manufacturing Activities:

Particulars	Current Year		Previous Year	
	Recoverable waste	Polyester Staple Fibre	Recoverable waste	Polyester Staple Fibre
Class of Product				
Licensed Capacity	NA	43,200.00 M. Ton	NA	43,200.00 M. Ton
Installed Capacity	NA	43,200.00 M. Ton	NA	29200.00 M. Ton
Production	6,526.52 M. Ton	32,316.00 M. Ton	4733.12 M. Ton	21788.58 M. Ton
Turnover (Qty)	2846.06 M. Ton	31,020.17 M. Ton	2643.62 M. Ton	21948.87 M. Ton
Turnover (Amount)	₹196.98 Lakhs	₹ 25479.02 Lakhs	₹104.86 Lakhs	₹ 14036.09 Lakhs
Opening Stock (Qty)	7686.77 M. Ton	269.044 M. Ton	5597.26 M. Ton	429.331 M. Ton
Opening Stock (Amount)	₹297.48 Lakhs	₹ 166.50 Lakhs	₹223.89 Lakhs	₹ 261.89 Lakhs
Closing Stock (Qty)	10367.23 M. Ton	1564.88 M. Ton	7686.77 M. Ton	269.044 M. Ton
\Closing Stock (Amount)	₹497.48 lakhs	₹1,288.87 Lakhs	₹297.48 Lakhs	₹166.50 Lakhs

Q. Particulars of Raw Materials Consumed:

Particulars of Raw Material	Current Year				Previous Year			
	Quantity		Value		Quantity		Value	
	M.Ton	%	Rs.Lacs	%	M.Ton	%	Rs.Lacs	%
PET BOTTLE	26684.49	44.98	13927.08	71.06	20700.30	70.59	7120.18	67.55
WASHED FLAKES	32642.43	55.02	5669.37	28.94	8626.12	30.41	3419.05	32.45
TOTAL	59326.92	100.00	19596.45	100.00	29326.42	100.00	10539.23	100.00



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R. Expending and Earning in Foreign Currency:

		Current Year		Previous Year	
(a)	Expenditure in Foreign Currency:	INR (Lacs)	Foreign Currency Amount	INR (Lacs)	Foreign Currency Amount
	- Import of Washed Flakes / Chemical /Packing Material Consumable Stores/Machinery Parts on C.I.F.Basis	72.95	\$97,584.00	56.21	\$67,745.50
	- Machinery Purchases	447.12	\$5,40,020.00	606.14	\$5,44,700.00
	- Foreign Travel of Directors	-	-	-	-
(b)	Earning in Foreign Exchange:				
	Exports of Goods calculated on F.O.B. Basis	1,489.90	\$ 20,24,158.74	293.68	\$ 402,825.56

S. Trade Payables:

Ageing for trade payables outstanding as at 31.03.2022:

Particulars	Outstanding for following periods from due date of payment				Rs. In Laacs
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	Total
Trade Payables:					
MSME*		-	-	-	-
Others	3,630.90	9.93	11.52	7.21	3,659.56
Disputed dues – MSME*		-	-	-	-
Disputed dues – Others		-	-	-	-

*MSME as per the Micro, Small and Medium Enterprises Development Act, 2006

Ageing for trade payables outstanding as at 31.03.2021:

Particulars	Outstanding for following periods from due date of payment				Rs. In Laacs
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	Total
Trade Payables:					
MSME*	-	-	-	-	-
Others	1,747.30	73.21	5.21	2.00	1,827.72
Disputed dues – MSME*	-	-	-	-	-
Disputed dues – Others	-	-	-	-	-



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T. Trade Receivables:

Ageing for trade receivables as at 31.03.2022:

							Rs. In Lacs
Particulars	Not Due	Outstanding for following periods from due date of					Total
		Less than 6 months	6 months – 1 year	1-2 years	2-3 years	More than 3 years	
Trade receivables – Billed:							
Undisputed trade receivables - considered good	-	1,908.29	154.47	0.35	5.61	-	2,068.72
Undisputed trade receivables - which have significant increase in credit risk	-	-	-	-	-	-	-
Undisputed trade receivables - credit impaired	-	-	-	-	-	-	-
Disputed trade receivables - considered good	-	-	-	23.97	197.92		221.89
Disputed trade receivables - which have significant increase in credit risk	-	-	-	-	-	-	-
Disputed trade receivables - credit impaired	-	-	-	-	-	-	-
	-		-	-	-		
Less: Allowance for doubtful trade receivables - Billed							-
Trade Receivables – Unbilled							-
							2,290.61

Ageing for trade receivables as at 31.03.2021:

Ageing for trade receivables as at 31.03.2021:							Rs. In Lacs
Particulars	Not Due	Outstanding for following periods from due date of					Total
		Less than 6 months	6 months – 1 year	1-2 years	2-3 years	More than 3 years	
Trade receivables – Billed:							
Undisputed trade receivables - considered good	-	2,209.60	5.60	-	-		2,215.20
Undisputed trade receivables - which have significant increase in credit risk	-	-	-	-	-	-	-
Undisputed trade receivables - credit impaired	-	-	-	-	-	-	-
Disputed trade receivables - considered good	-	63.97	-	122.95	74.97	-	261.89
Disputed trade receivables - which have significant increase in credit risk	-	-	-	-	-	-	-
Disputed trade receivables - credit impaired	-	-	-	-	-	-	-
Less: Allowance for doubtful trade receivables - Billed							-
Trade Receivables – Unbilled							-
							2,477.09



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- U. Disclosures in respect of related party as defined in Accounting Standard 18, with whom transactions were carried out in the ordinary course of Business during the year as given below: -

List of related parties (Disclosure of Related Party as on 31.3.2022)

i. Key Management Personnel

S.No	DIN	NAME
1.	0781818	Mr. Rajesh Maheshwari
2.	3121121	Mr. Rahul Maheshwari
3.	3121150	Mr. Rohit Maheshwari
4.	7135956	Mr. Harshit maheshwari

ii. Relatives of Key Management Personnel

Name	Relation	Name	Relation
Anika Maheshwari	Sister in law of Harshit Maheshwari	Sushma Bhatte	Wife of Rajesh Maheshwari
Vranda Maheshwari	Daughter of Rajesh Maheshwari	Umesh Chand Maheshwari	Father of Harshit Maheshwari
Dinesh Chand	Father of Rohit Maheshwari	Dinesh Chand (HUF)	Relative's HUF
Jai shree Maheshwari	Mother of Rohit Maheshwari	Jai Narain (HUF)	Relative's HUF
Kanika Maheshwari	Wife of Rohit Maheshwari	Rahul Maheshwari (HUF)	Director's HUF
Khushboo Maheshwari	Wife of Rahul Maheshwari	Rajesh Maheshwari (HUF)	Director's HUF
Prateek Maheshwari	Brother of Harshit Maheshwari	Rohit Maheshwari (HUF)	Director's HUF
Pushpa Devi	Mother of Rajesh Maheshwari	Umesh Chand (HUF)	Relative's HUF
Rachit Maheshwari	Brother of Rohit Maheshwari	Harshit Maheshwari	Director's HUF
Renu Bhatte	Mother of Harshit Maheshwari	Prateek Maheshwari (HUF)	Relative's HUF

iii. Enterprises in which Key Management Personnel are interested

- M/s Maheshwari Silver Alloys Private Limited
- M/s Maheshwari Oxygen Private Limited
- M/s Maheshwari Gases Private Limited
- M/s Bhatte Metals Private Limited
- M/s Lucas Copper Alloy Private Limited
- M/s Vats Pharma Private Limited
- M/s Jainarayan Buildcon Private Limited

Transactions with Related Parties.

Amount Rs. in Lakh

Particulars	Key Management Personnel	Relatives of Key Management Personnel	Enterprise having common Key Management Personnel	Total
Remuneration	62.50	-	-	62.50
Unsecured Loans Taken	346.42	297.20	23.20	666.82
Unsecured Loans Repayment	205.92	517.76	48.43	772.11
Payment of Interest	-	211.67	35.41	247.08
Sale of Pet Bottle/Recoverable Waste	-	-	37.75	37.75
Purchase of Pet Bottle/Washed Flakes/Consumables	-	-	238.42	238.42



JAI NARAIN FABTECH PRIVATE LIMITED

Registered Office: B-1 SHAMBIHU NAGAR, BAGHIPAT ROAD, MEERUT

CIN:- U17121UP2013PTC061398 , Email : JNFABTECH@gmail.com

V. Ratios

S.No.	Ratios	Numerator	Denominator	Current Year	Previous Year
1	Current Ratio	Current Assets	Current Liabilities	1.14	1.29
2	Debt – Equity Ratio	Total Debt	Shareholder's Equity	1.98	2.21
3	Debt Service Coverage Ratio	Earning for debt service = Net Profit after taxes + Non-cash operating expenses + Interest + Other non-cash adjustments	Debt Service = Interest and lease payments + Principal repayments	0.34	0.38
4	Return on Equity (ROE)	Profit for the year less Preference Dividend (if any)	Average total equity	11.26%	11.59%
5	Inventory Turnover Ratio	Cost of goods sold or Sales	Average Inventory	5.13	2.53
6	Trade Receivables Turnover Ratio	Revenue from operations	Average trade receivables	10.87	6.20
7	Trade Payables Turnover Ratio	Net Credit Purchases	Average trade payables	7.56	5.72
8	Net Capital Turnover Ratio	Revenue from operations	Average working capital (i.e. Total current assets less Total current liabilities)	20.27	10.14
9	Net Profit Ratio	Profit for the year	Revenue from operations	1.23%	1.91%
10	Return on Capital Employed	Profit before tax and finance costs	Capital employed = Net worth + Lease Liabilities + Deferred tax liabilities	33.98%	36.83%
11	Return on Investment	Income generated from invested funds	Average invested funds in treasury investments	NA	NA


Rohit Maheshwari
(Director)
DIN:- 03121150

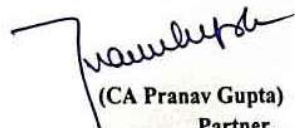

Rajesh Maheshwari
(Director)
DIN:-0781818


Rahul Maheshwari
(Director)
DIN:-03121121


Himanshu Agarwal
(Company Secretary)
M.NO. A46140

As per our separate report of even date attached
For V.S. Gupta & Co.
Chartered Accountants,
(Firm Registration No. 00724C)




(CA Pranav Gupta)
Partner.
Membership No. 416667

Place : MEERUT

Dated : - 5 SEP 2022

UDIN: 22416667AWDSVG8441